HUDSON RESOURCES INC

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HUDSON DRILLS HIGHEST GRADE INTERVALS TO DATE AT ITS GREENLAND RARE EARTH PROJECT

Vancouver, BC - **HUDSON RESOURCES INC.** (the "Company") – (TSX Venture Exchange "HUD"; OTCQX "HUDRF") is pleased to announce the 2011 Phase One drill results for the Sarfartoq rare earth element project in Greenland. Phase One drilling of the 2011 program included 4,891m of infill and step out drilling at the ST1 Zone where the Company has outlined a 43-101 compliant inferred resource of 14.1Mt of 1.5% TREO. An additional 3,328m of exploratory drilling was also completed regionally to the north-east of ST1. Complete drill results are presented in Table 3 below. An ST1 drill location map and two cross-sections are presented in Charts 1, 2 and 3.

Phase Two drilling of an additional 8,338m is now complete with results pending. In total 16,557m over 71 holes were drilled this year. All 2011 Phase Two holes have been split and bagged for shipment to ALS Chemex in Vancouver for assaying. The Company has also extracted a four tonne metallurgical bulk sample from the surface of the ST1 Zone for use in additional metallurgical test work over the winter.

2011 Highlights:

- Drilling continues to confirm high grade zones at the ST1 body including 10 intercepts of 10 meters or more grading from 2.5% to 4.3% TREO (averaging 3.3% TREO over 13m)
- 2011 Phase One assays have extended the ST1 body by at least 200m to the North East
- Wide zones of mineralization include 128m of 1.7% and 142m of 1.4% TREO
- Drilling at ST40 continues to intersect a very high ratio of neodymium oxide to TREO at 46%
- Preliminary Economic Assessment (PEA) on track for completion in 4-6 weeks
- Metallurgical test programs ongoing at two facilities

Table 1: High Grade Intercepts at the ST1 Zone to Date
(SAR11 holes are newly reported results from the 2011 Phase One drill program)

Hole ID		From	To	Intersection[1.]	TREO	Nd2O3/TREO
SAR11-17		90.0	132.0	42.0	2.4%	17.2%
	incl	90.0	108.0	18.0	3.7%	17.4%
SAR11-19		264.0	282.0	18.0	2.2%	23.2%
SAR11-20		114.0	124.0	10.0	2.3%	16.5%
		134.0	146.0	12.0	2.8%	17.6%
SAR11-22		170.0	180.0	10.0	2.0%	20.3%
SAR11-24		278.0	288.0	10.0	2.3%	16.1%
		330.0	344.0	14.0	2.6%	16.6%
SAR11-26		160.0	194.0	34.0	2.6%	18.2%
	incl.	172.0	182.0	10.0	3.3%	16.7%
		248.0	268.0	20.0	2.9%	19.5%
SAR11-29		356.0	380.0	24.0	2.4%	17.9%
SAR11-30		84.0	104.0	20.0	2.6%	17.0%
	incl.	94.0	104.0	10.0	3.8%	16.4%
		114.0	130.0	16.0	2.2%	17.6%
	incl.	114.0	124.0	10.0	3.0%	17.8%
		202.0	226.0	24.0	2.8%	16.2%
	incl.	210.0	220.0	10.0	4.3%	15.7%

Hole ID		From	To	Intersection[1.]	TREO	Nd2O3/TREO
SAR11-31		36.0	46.0	10.0	2.4%	15.2%
SAR11-34		152.0	176.0	24.0	2.6%	16.4%
	incl.	166.0	176.0	10.0	4.3%	15.4%
			Previously Reported			
SAR09-04		66.6	82.1	15.5	2.6%	18.9%
		90.4	109.6	19.2	3.2%	19.3%
SAR10-08		285.0	311.0	26.0	2.4%	22.9%
		321.0	331.0	10.0	2.5%	17.9%
SAR10-13		83.0	105.0	22.0	2.5%	18.0%
		185.0	207.0	22.0	2.3%	17.7%
SAR10-14		85.0	96.0	11.0	2.0%	18.7%
SAR10-16		304.0	332.0	28.0	2.6%	20.2%
	incl.	308.0	320.0	12.0	3.1%	21.8%
SAR10-17		170.0	238.0	68.0	2.1%	18.5%
	incl.	212.0	222.0	10.0	4.0%	17.1%
SAR10-33		110.0	120.0	10.0	2.2%	17.6%
		272.0	284.0	12.0	2.6%	21.4%
SAR10-34		86.0	106.0	20.0	2.5%	25.8%
SAR10-36		152.0	177.0	25.0	2.2%	20.5%
		206.0	232.0	26.0	3.4%	16.0%
	incl.	216.0	226.0	10.0	3.9%	15.5%

Note 1. The 2011 drill holes at ST1 were generally drilled at an azimuth of 310 degrees and a dip of between 45 and 65 degrees. As a result, true widths are estimated to be 95% to 80% of reported intersections, respectively. SAR11-26 was a vertical hole and true width is estimated at 50% of the reported intersection.

James Tuer, Hudson's President, stated, "We are very pleased with drilling results of our 2011 Phase One program. The results continue to define the ST1 Zone and confirm our belief that there are distinct high-grade zones of rare earths, which will be an important contributor to the project value going forward. We continue to expand the mineralization to the north and have intersected significant widths of carbonatite some 200m north-east of the previously drilled intersections. The deposit remains open to the north, south and at depth. We have left two rigs on site for a quick start in the spring of 2012".

The Preliminary Economic Assessment (PEA) is being carried out by Wardrop and is on schedule for completion by late September or early October. Metallurgical test-work is ongoing at Hazen Research in Colorado and the Saskatchewan Research Council in Saskatoon. The metallurgical studies are being conducted under the direction of John Goode, P.Eng. John has extensive experience in the rare earth industry in North America and China.

The distribution of individual rare earth oxides as a percentage of the total rare earth oxides are documented in Table 2. The results for the ST1 Zone are consistent with all previous assay results and demonstrate a high proportion of neodymium oxide to total rare earth oxides at 19%. A total of eight holes were drilled into the ST40 Zone to expand on previous drill intercepts from 2009 and 2010. The 2011 drilling confirmed that the ST40 Zone contains one of the industries highest ratios of neodymium oxide to TREO at 46%. While the grade of the ST40 carbonatite zones are significantly lower than at ST1, the gross amount of neodymium oxide is almost equivalent to that at the ST1 Zone. Neodymium prices remain robust with Neodymium oxide currently quoted at over US$315/kg, FOB China, and at over US$180/kg, within China, according to www.metal-pages.com.

Chart 1 : Plan View of the ST1 Area

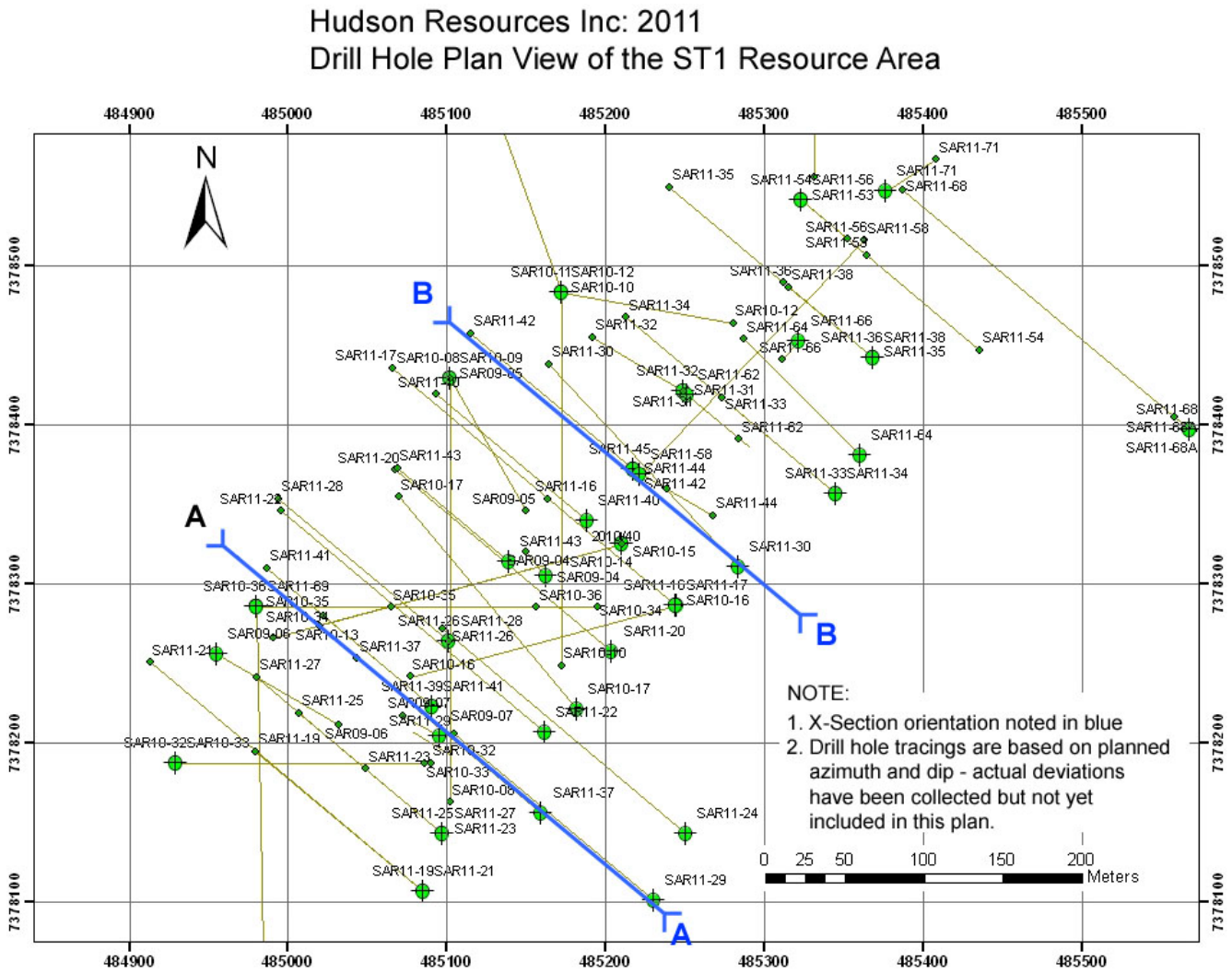
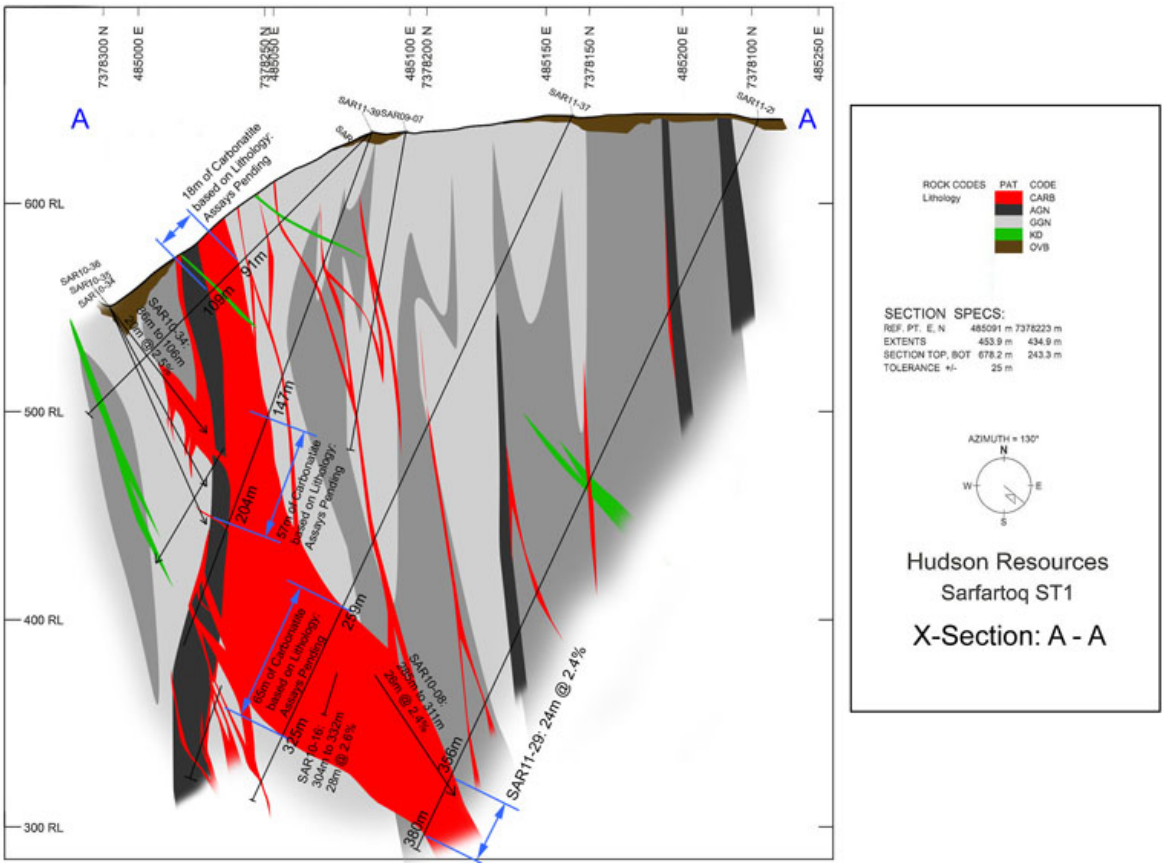


Table 2: Distribution of Rare Earths

Area	TREO	La2O3	Ce2O3	Pr2O3	Nd2O3	Sm2O3	Eu2O3
ST1-CARB	1.52%	21.5%	49.5%	5.9%	19.0%	1.9%	0.4%
ST40-CARB	0.53%	5.4%	27.9%	7.2%	46.1%	8.3%	1.2%
Area		**Gd2O3**	**Tb2O3**	**Dy2O3**	**Y2O3**	**Other**	**Total**
ST1-CARB		0.8%	0.1%	0.2%	0.6%	0.1%	100.0%
ST40-CARB		2.2%	0.1%	0.4%	1.0%	0.2%	100.0%

Note: “CARB” refers to carbonatite the Company has identified as likely to be mineralized based on lithology.

Chart 2 & 3: X-Sections of the ST1 Area based on 2011 Drill Intersections



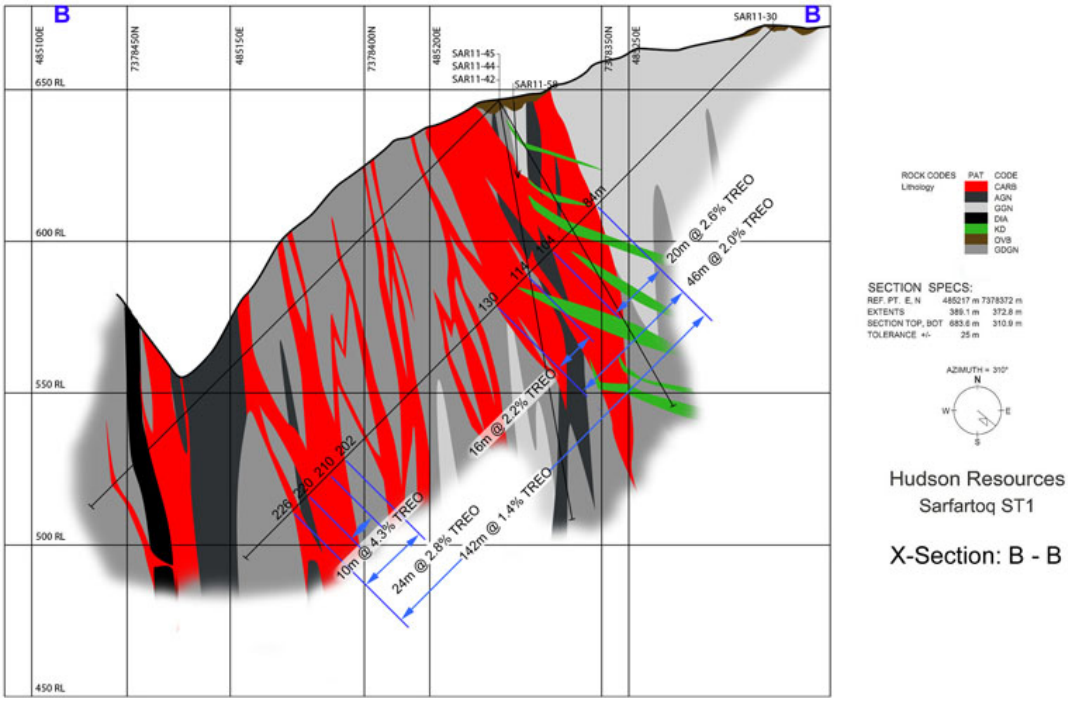


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Table 3: Complete 2011 Phase One Drill Results

Hole ID	Area	Easting	Northing	Elevation	Depth	Azimuth	Dip
SAR11-01	ST-40	487990	7378962	695	181	91	-51
SAR11-02	ST-40	487990	7378962	695	180	91	-57
SAR11-03	ST-40	487990	7378962	695	128	91	-65
SAR11-04	ST-40	487745	7379032	679	256	110	-55
SAR11-05	ST-40	488170	7378941	695	177	282	-45
SAR11-06	ST-40	488170	7378941	695	162	282	-50
SAR11-07	ST 40	487932	7379070	676	244	90	-50
SAR11-08	ST 40	488365	7378992	695	198	180	-45
SAR11-09	ST-31	487704	7380711	751	235	335	-45
SAR11-10	ST-40 west	487376	7379197	673	95	180	-45
SAR11-11	ST-31	487704	7380711	751	222	335	90
SAR11-12	ST-40 west	487376	7379197	673	332	180	-60
SAR11-13a	ST-31	488048	7380666	723	36	315	-45
SAR11-13b	ST-31	488048	7380666	723	149	315	-45
SAR11-14	ST-40 west	487287	7378992	680	201	180	-50
SAR11-15	ST-40 west	487387	7379180	675	268	270	-50
SAR11-16	ST-1	485244	7378286	656	249	310	-65
SAR11-17	ST-1	485244	7378286	656	329	310	-45
SAR11-18	ST-40 west	487387	7379180	675	263	270	-81
SAR11-19	ST-1	485085	7378106	628	326	310	-65
SAR11-20	ST-1	485204	7378257	654	252	310	-45
SAR11-21	ST-1	485085	7378106	628	198	310	-50
SAR11-22	ST-1	485162	7378206	647	307	310	-45
SAR11-23	ST-1	485098	7378143	630	128	310	-60
SAR11-24	ST-1	485251	7378143	649	400	310	-60
SAR11-25	ST-1	485098	7378143	630	281	310	-65
SAR11-26	ST-1	485102	7378263	638	307	310	-90
SAR11-27	ST-1	485098	7378143	630	217	310	-45
SAR11-28	ST-1	485102	7378263	638	198	310	-45
SAR11-29	ST-1	485230	7378101	641	387	310	-65
SAR11-30	ST-1	485284	7378310	671	247	317	-45
SAR11-31	ST-1	485249	7378421	645	247	310	-90
SAR11-32	ST-1	485249	7378421	645	158	301	-65
SAR11-33	ST-1	485345	7378357	686	132	310	-45
SAR11-34	ST-1	485345	7378357	686	268	310	-50
SAR11-35	ST-1	485368	7378442	657	259	310	-50

HoleID	Area	From	To	Intersection	TREO	Nd2O3/TREO
SAR11-01	ST-40	134.0	150.0	16.0	0.52%	47.2%
SAR11-02	ST-40	94.8	117.7	22.9	0.50%	50.1%
SAR11-03	ST-40	112.6	118.1	5.5	0.79%	47.9%
SAR11-04	ST-40	194.0	202.0	8.0	0.44%	41.2%
SAR11-05	ST-40	126.0	142.0	16.0	0.39%	46.7%
SAR11-06	ST-40	110.0	122.0	12.0	0.52%	47.9%
SAR11-07	ST-40	No Significant intersections over 2m				
SAR11-08	ST-40	No Significant intersections over 2m				
SAR11-09	ST-31	No Significant intersections over 2m				

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HoleID	Area		From	To	Intersection	TREO	Nd2O3/TREO
SAR11-10	ST-40 west		No Significant intersections over 2m				
SAR11-11	ST-31		No Significant intersections over 2m				
SAR11-12	ST-40 west		No Significant intersections over 2m				
SAR11-13a	ST-31		No Significant intersections over 2m				
SAR11-13b	ST-31		No Significant intersections over 2m				
SAR11-14	ST-40 west		No Significant intersections over 2m				
SAR11-15	ST-40 west		No Significant intersections over 2m				
SAR11-16	ST-1		98.0	112.0	14.0	1.02%	18.3%
SAR11-17	ST-1		86.0	132.0	46.0	2.28%	17.4%
		incl.	90.0	108.0	18.0	3.66%	17.4%
SAR11-18	ST-40west		No Significant intersections over 2m				
SAR11-19	ST-1		262.0	310.0	48.0	1.36%	22.7%
		incl.	264.0	282.0	18.0	2.25%	23.2%
SAR11-20	ST-1		106.0	146.0	40.0	1.78%	18.2%
		incl.	114.0	124.0	10.0	2.30%	16.5%
		incl.	134.0	146.0	12.0	2.79%	17.6%
SAR11-21	ST-1		No intersections over 2m: Faulted out prior to target Depth				
SAR11-22	ST-1		170.0	198.0	28.0	1.35%	21.0%
		incl.	170.0	180.0	10.0	1.98%	20.3%
SAR11-23			No intersections over 2m: Faulted out prior to target Depth				
SAR11-24	ST-1		278.0	344.0	66.0	1.29%	18.2%
		incl.	280.0	288.0	8.0	2.67%	15.2%
		incl.	330.0	344.0	14.0	2.65%	16.6%
SAR11-25	ST-1		230.0	266.0	36.0	1.37%	23.5%
		incl.	248.0	266.0	18.0	1.74%	24.9%
		incl.	248.0	252.0	4.0	2.60%	24.3%
SAR11-26	ST-1		140.0	268.0	128.0	1.73%	19.3%
		incl.	160.0	194.0	34.0	2.59%	18.2%
		incl.	172.0	182.0	10.0	3.33%	16.7%
		incl.	248.0	268.0	20.0	2.94%	19.5%
SAR11-27	ST-1		186.0	206.0	20.0	1.38%	21.6%
SAR11-28	ST-1		54.0	68.0	14.0	1.30%	17.6%
			86.0	98.0	12.0	0.98%	25.1%
SAR11-29	ST-1		356.0	380.0	24.0	2.41%	17.9%
SAR11-30	ST-1		84.0	226.0	142.0	1.39%	17.7%
		incl.	84.0	104.0	20.0	2.63%	17.0%
		incl.	94.0	104.0	10.0	3.80%	16.4%
		and	114.0	130.0	16.0	2.23%	17.6%
		incl.	114.0	124.0	10.0	3.02%	17.8%
		and	202.0	226.0	24.0	2.76%	16.2%
		incl.	210.0	220.0	10.0	4.28%	15.7%
SAR11-31	ST-1		36.0	42.0	6.0	3.71%	14.8%
			68.0	102.0	34.0	1.07%	17.1%
SAR11-32	ST-1		28.0	40.0	12.0	1.67%	16.3%
			124.0	146.0	22.0	1.00%	16.4%
		incl.	140.0	144.0	4.0	2.61%	15.7%
SAR11-33	ST-1		No intersections over 2m: Faulted out prior to target Depth				
SAR11-34	ST-1		142.0	250.0	108.0	1.11%	16.3%

Suite 1460 – 1066 West Hastings Street
Vancouver, B.C. V6E 3X1
Tel: (604) 628-5002
Fax: (604) 688-3452

HoleID	Area		From	To	Intersection	TREO	Nd2O3/TREO
		incl.	152.0	176.0	24.0	2.56%	16.4%
		incl.	166.0	176.0	10.0	4.28%	15.4%
SAR11-35	ST-1		162.0	178.0	16.0	1.77%	15.0%
		incl.	162.0	170.0	8.0	2.54%	14.8%
			244.0	250.0	6.0	2.18%	18.1%

Note: All measurements are in metres. Elevation is height above sea level. All elements reported by ALS Chemex are in parts per million (ppm). Total Rare Earth Oxides (TREO) refers to the elements lanthanum through lutetium plus yttrium expressed as oxides in the form REE_2O_3

Drill core is logged and sampled in the field and split core is shipped to Vancouver for processing at ALS Chemex. A strict QA/QC program is followed, which includes the use of elemental standards, duplicates and blanks. In cases where the entire hole has not been sampled, only significant drill intersections of carbonate mineralization were sampled. Core was split in the field with half of the core being sent to ALS Chemex and the remaining half left on-site for future reference. All samples are analyzed using lithium borate fusion, acid dissolution and ICP-MS analysis (ALS method ME-MS81h). According to ALS Chemex, this procedure solubilizes most minerals, including refractory species, and provides the most quantitative analysis for many elements, including the rare earth elements.

The Sarfartoq REE project is located within 20 km of tidewater and only 60 km from Greenland's international airport. The project is owned 100% by Hudson. The Company is currently well financed with approximately $13.5 million in working capital.

Hudson's ST1 Zone represents one of the industry's highest ratios of neodymium and praseodymium to TREO, totaling 25%. The ST1 Zone contains over 40 million kilograms of neodymium oxide, which is the key component in permanent magnets and the fastest growth sector of the rare earths industry.

Dr. Michael Druecker is a qualified person as defined by National Instrument 43-101 and reviewed the preparation of the scientific and technical information in this press release in respect of the Sarfartoq REE Project.

ON BEHALF OF THE BOARD OF DIRECTORS

"James Tuer"
James Tuer, President

For further information:
James Tuer, President
Ph: 604-628-5002 or 604-688-3415
tuer@hudsonresources.ca

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