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HUDSON RESOURCES JOINS OTCQX

NEW YORK – October 13, 2010 – [Pink OTC Markets Inc.](#) (OTCQX: PINK), the financial information and technology services company that operates the leading electronic quotation and trading system in the U.S. OTC securities market, today announced that [Hudson Resources Inc.](#) (TSX.V: HUD; OTCQX: HUDRF), a Canadian mining and exploration company, is now trading on the OTC market's highest tier, OTCQX®.

Hudson Resources began trading today on the OTC market's prestigious tier, OTCQX International. Investors can find current financial disclosure and Real-Time Level 2 quotes for the company on www.otcqx.com and www.otcmarts.com.

"OTCQX companies demonstrate their commitment to providing superior information to investors and maintaining the highest quality standards," said R. Cromwell Coulson, President and CEO of Pink OTC Markets. "We are pleased to welcome Hudson Resources to OTCQX."

"The importance of access to rare earth elements for North American enterprises has become one of the hottest issues since China signaled its intent to severely restrict supply. With Hudson now trading on the OTCQX, we are pleased to be able provide our U.S. investors a seamless solution to investing in Hudson using their existing trading accounts," said Hudson's President and CEO, James Tuer. "The OTCQX has earned a strong reputation for providing U.S. investors with improved liquidity, transparency, superior information, and easy access through their U.S. regulated broker-dealers."

Berenbaum Weinshienk PC will serve as Hudson Resources' Principal American Liaison ("PAL") on OTCQX, responsible for providing guidance on OTCQX requirements.

About Hudson Resources Inc.

[Hudson Resources Inc.](#) (TSX.V: HUD; OTCQX: HUDRF) is a Canadian mining and exploration company focused on developing its Rare Earth Element ("REE") project in Greenland. Hudson has identified multiple high-grade REE zones around the 35 km circumference of the 100% owned Sarfartoq Carbonatite Complex. Several targets are enriched in Neodymium - one of the most sought after rare earths and an essential component in many electronics and green energy technologies. Hudson is rapidly advancing the project and by the end of 2010 plans on releasing an initial 43-101 mineral resource model on one of the zones and will have initiated metallurgical test work. The project offers excellent access to infrastructure as it is only 15 km to tidewater, 60 km to the international airport, and there is excellent potential for nearby hydro-electric power. Greenland is a mining friendly jurisdiction with a streamlined permitting process. For additional information, please visit Hudson's website at www.hudsonresources.ca

About OTCQX

The OTCQX marketplace is the premier tier of the U.S. OTC market. Investor-focused companies use the quality-controlled OTCQX platform to offer investors transparent trading, superior information, and easy access through their regulated U.S. broker-dealers. The innovative OTCQX platform offers companies and their shareholders a level of marketplace services formerly available only on a U.S. stock exchange. For more information and to view a full list of OTCQX companies, visit www.otcqx.com.

About Pink OTC Markets Inc.

[Pink OTC Markets Inc.](#) (OTCQX: PINK) operates the leading electronic interdealer quotation and trading system for over 9,000 securities not listed on a U.S. stock exchange. Pink OTC Markets segments these securities into three tiers: the quality-controlled OTCQX marketplace, the U.S. registered and reporting OTCQB marketplace, and the speculative trading Pink Sheets marketplace. These three tiers constitute the third largest U.S. liquidity pool for trading public company shares, after The NASDAQ Stock Market, Inc. and The New York Stock

Exchange. Our products and services promote market transparency, improve price discovery, facilitate regulatory compliance, and increase the quality of issuer disclosure, to the benefit of all OTC market participants. To learn more about how Pink OTC Markets' products and services make OTC markets more transparent, informed, and efficient, please visit our websites at www.otcmarkets.com, www.pinkotc.com and www.otcqx.com or contact us at info@pinkotc.com.

ON BEHALF OF THE BOARD OF DIRECTORS

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This news release contains "forward-looking information", which may include, but is not limited to, statements with respect to the future financial or operating performance of Hudson and its projects. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Hudson to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Forward-looking statements contained herein are made as of the date of this press release and Hudson disclaims, other than as required by law, any obligation to update any forward-looking statements whether as a result of new information, results, future events, circumstances, or if management's estimates or opinions should change, or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements. *Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*