

FOR IMMEDIATE RELEASE
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HUDSON CONVERTS TECK DEBT TO EQUITY

Vancouver, BC - **HUDSON RESOURCES INC.** (“Hudson” – TSX Venture Exchange “HUD”) is pleased to announce that Teck Cominco Limited (“Teck”) has agreed to become an equity investor in the Company. Upon approval by the TSX Venture Exchange, Teck will convert a \$2,000,000 bridge loan, announced on July 4, 2008, into an equity investment for a total of 5,000,000 shares which equates to a value of \$0.40 per share. This will give Teck a 14.1% interest in the company. No “right of first refusal” or other restrictions were ceded to Teck in conjunction with this investment.

“We are very pleased to have been able to attract Teck as a significant investor in our Company during these challenging financial markets,” stated James Tuer, President of Hudson. “We believe that the investment by Teck represents a powerful independent endorsement of our Greenland diamond project.”

Teck has been actively following Hudson’s Greenland diamond project for the past several years. In support of Hudson’s program, in July, Teck provided, on a no names basis, a bridge loan of \$2,000,000.

Hudson completed a successful exploration program on its Greenland diamond project in September. Sample material shipped to Canada is expected to arrive at the Saskatchewan Research Council for final diamond recovery this week. It is expected to take 4 to 6 weeks to complete once it is initiated.

ON BEHALF OF THE BOARD OF DIRECTORS

“James Tuer”

James Tuer, President

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

This news release contains forward-looking statements regarding ongoing and upcoming exploration work and expected geology, geological formations and structures. Actual results may differ materially from those anticipated in these statements.