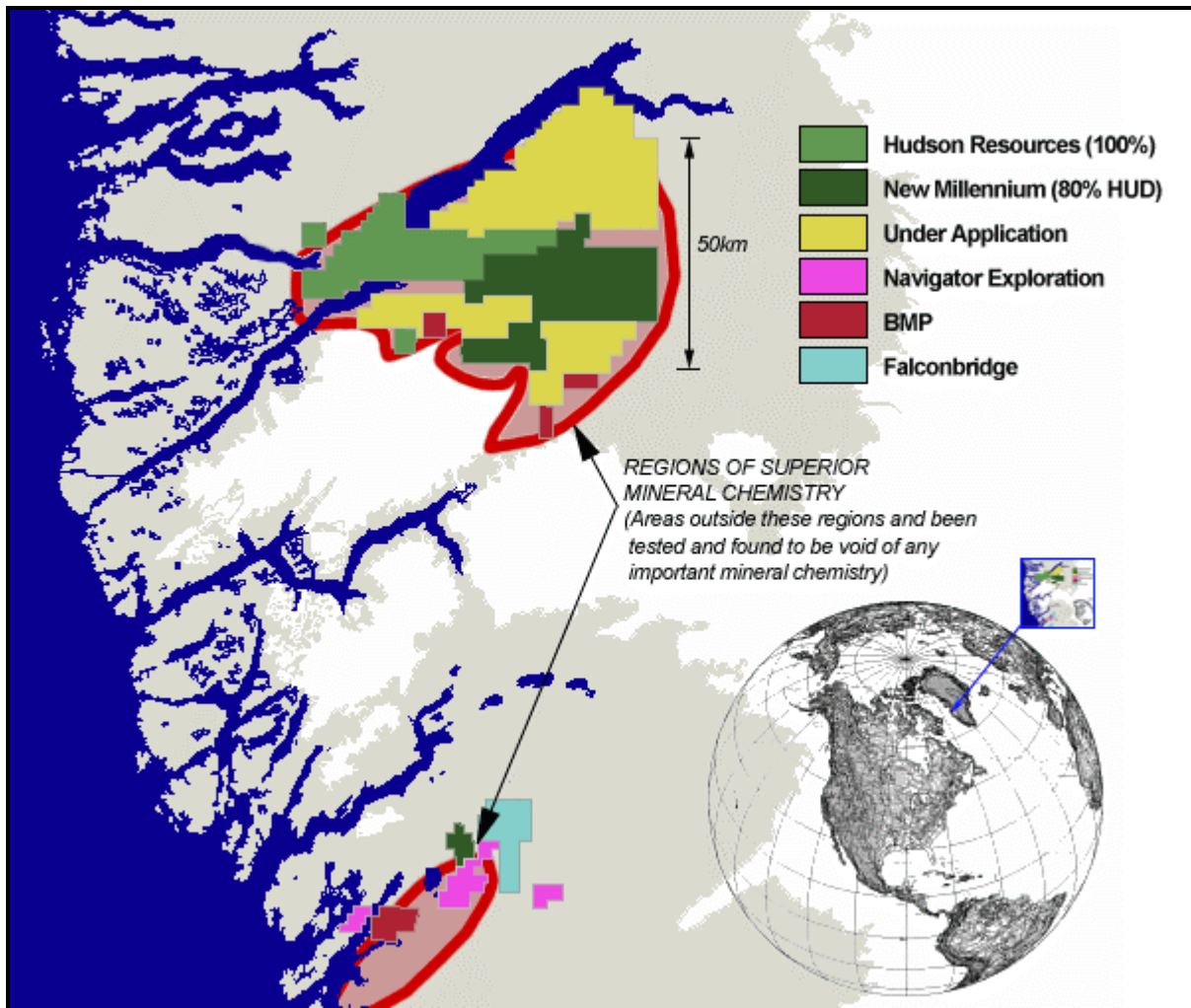


Ticker Symbol:	HUD
Exchange Listing:	TSX Venture
Shares Outstanding:	7,729,335 (9,876,168 F.D.)
Directors & Officers:	20%
Market Capitalization:	\$2,350,000
52 Week Low/High:	\$0.13 - \$0.43

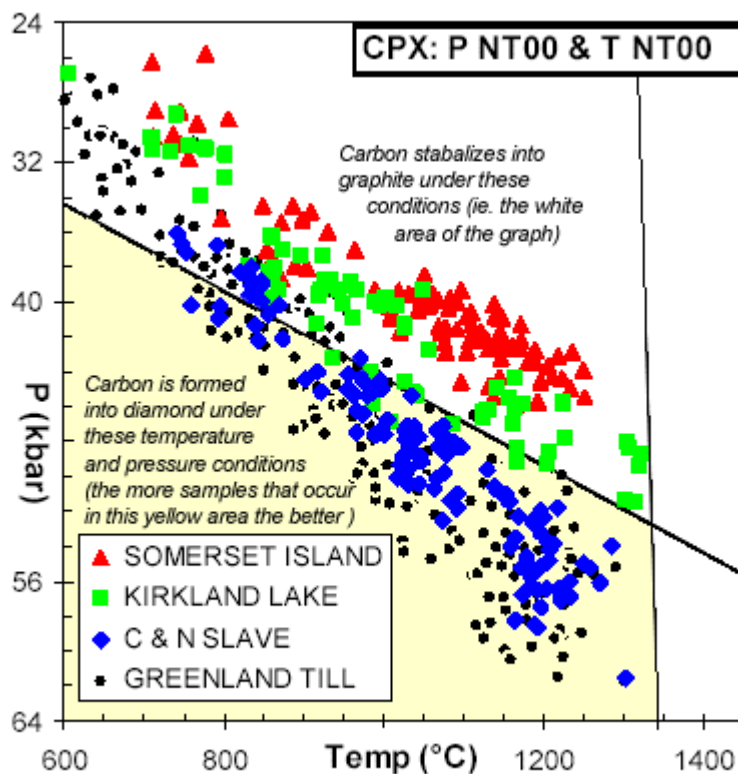
WHY GREENLAND?

- ✦ Superior regional Kimberlite Indicator Mineral (KIM) data set on Hudson property which is as good as or better than that found in the Lac de Gras region;
- ✦ Very cold regional geotherm, a prerequisite for diamond susceptibility and preservation;
- ✦ Large land package in the Sarfartoq region of west Greenland (558 sq km 100% controlled; 765 sq km 80% interest);
- ✦ Very stable political environment;
- ✦ Excellent mineral tenure regulations;
- ✦ No native land claim issues;
- ✦ Good infrastructure and access in comparison to other arctic exploration regions;
- ✦ Diamonds have been found in kimberlite float and boulders; and
- ✦ Numerous in-situ kimberlite dikes and sills are present on the property.

WEST GREENLAND LOCATION MAP

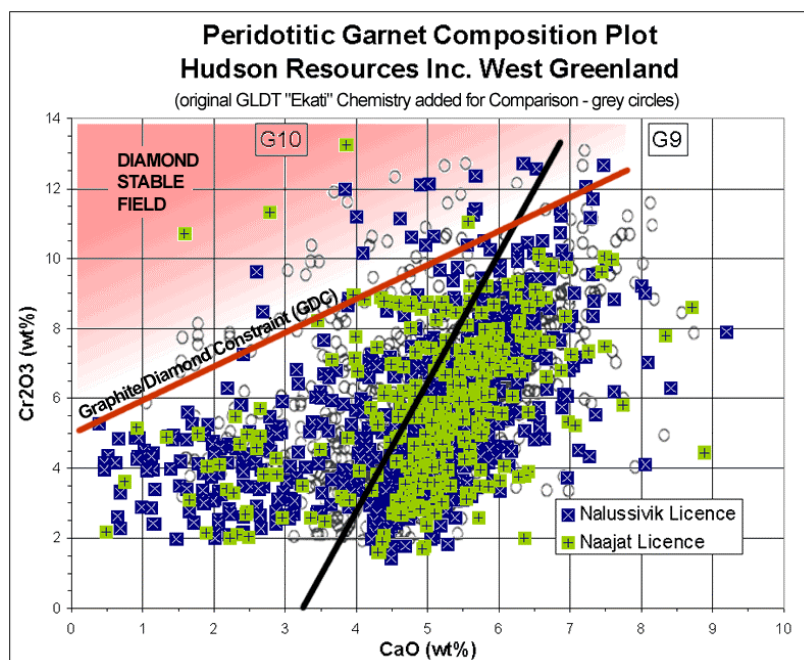
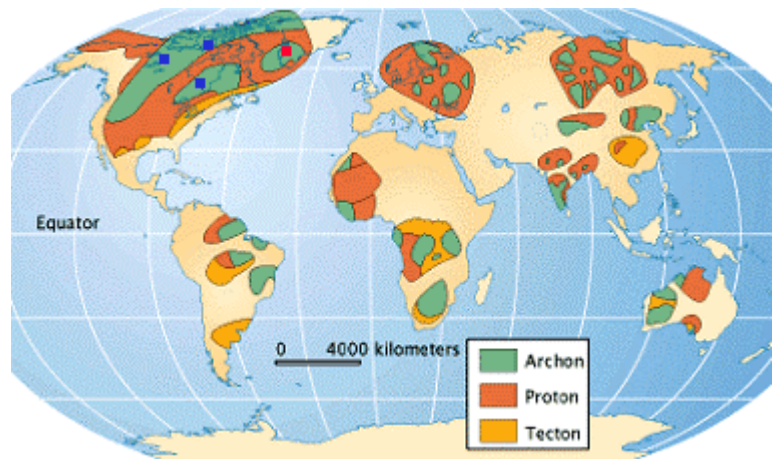


Sarfartoq Geotherm Plot with Canadian Regional Comparison



- ◆ In diamond exploration, the higher the pressure (ie. the lower the depth below surface), the lower the temperature, the better.
- ◆ A cold geotherm occurs down to great depths and helps to preserve the diamonds as they are carried to the surface.
- ◆ A case can be made that the Greenland geotherm is colder than the one at Lac de Gras.

The map on the right shows the worldwide distribution of archaean cratons. Each green area represents an area which has the potential to host diamondiferous kimberlites. Notice that Hudson's tenements (■) are situated within the craton located along the west coast of Greenland. Note that the Lac de Gras, Victoria Island, Attawapiskat, Churchill and Melville Peninsula diamond projects (■) are all located within the neighbouring cratons.



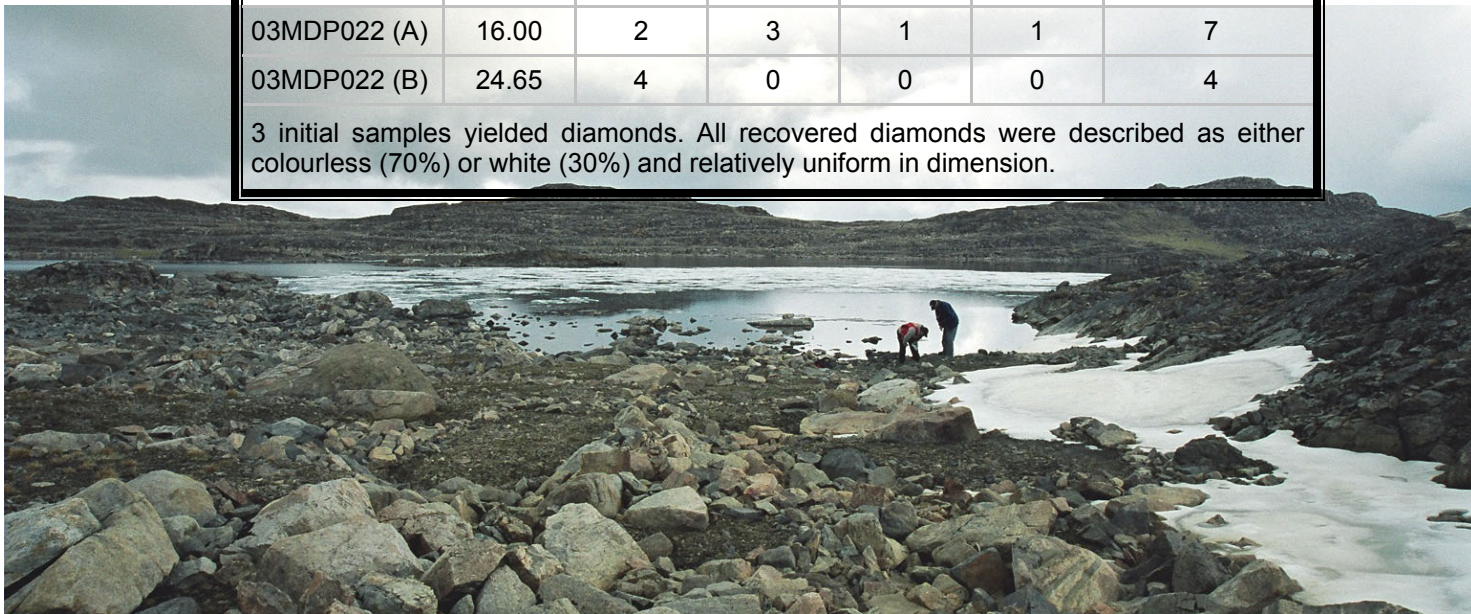
The Chart on the left displays the chemical composition of pyrope garnets collected in the tills within the Hudson tenements in west Greenland. It has been discovered that garnets occur much more frequently than diamonds and can act as a pathfinder for diamonds. Assuming that the garnets plot above the red GDC constraint line, it can be shown that they were transported from great depths (greater than 150 km below the earth's surface) where diamonds form and are stable. By tracking these unique garnets back to their source (ie. in situ kimberlite), diamond explorers greatly increase their chance of finding an economic diamond deposit.

KEY POINTS:

1. Hudson Resources has the superior kimberlite indicator mineral chemistry within the correct geotherm to know that significantly diamondiferous kimberlites exist within the area.
2. Until the source of this mineral chemistry can be located in host kimberlite, the full potential of the area will not have been realized.
3. Numerous small, deep lakes and low lying circular pockets of overburden, lying adjacent to in-situ dykes, suggest that larger bodies of kimberlite could be hidden under cover.

INITIAL DIAMOND RESULTS						
Sample	Sample Weight (kg)	+0.106 mm sieve	+0.150 mm sieve	+0.212 mm sieve	+0.300 mm sieve	Total Microdiamonds
03MDP019	16.00	2	5	2	0	9
03MDP022 (A)	16.00	2	3	1	1	7
03MDP022 (B)	24.65	4	0	0	0	4

3 initial samples yielded diamonds. All recovered diamonds were described as either colourless (70%) or white (30%) and relatively uniform in dimension.



Management and Consultants to the Company

James Tuer, President and Director - Over 10 years experience in junior capital markets, creating and financing public companies. Has a background in investment banking at TD Securites and holds MBA and Engineering degrees.

Dr. John Ferguson, Director and Head of Exploration - Over 40 years mineral industry experience world wide, including Greenland. He has authored over 80 papers, of which, 21 are on kimberlites and diamonds.

John Hick, Director – Has a background in Law and has served on the board of directors of major mining companies such as TVX Gold (President and thereafter Vice Chairman), Cambior Inc. and Rio Narcea Gold Mines Ltd. Currently, President of Defiance Mining Inc.

Robert Chase, Director – Has a background in financial management. He has been instrumental in raising \$23 million for a company he was President of called Lexacal Investments (previously South Pacific Resources Corp). Previously with the Jim Pattison Group.

Bruce Counts, B.A.Sc., P.Geoph, Consultant - Was an integral member of the exploration team responsible for the discovery of Canada's first diamond mine, the Ekati Mine. He continues to provide technical and advisory services to junior companies on a variety of diamond exploration projects.

Dr. Herman Grütter, Mineral Services Inc., Consultant – Has worked with De Beers Marine, the De Beers Petrographic unit in Kimberley and de Beers Canada Exploration in Toronto. He specializes in the evaluation of kimberlites through petrographic, geochemical and micro-diamond interpretations.

Mike Dufresne, Consultant – President and Senior Consultant of APEX Geoscience Ltd., a leading geological and consulting company focused on diamond exploration in Canada. APEX is currently running exploration programs for Shear Minerals and Stornoway Diamond Corp.