

ADVANCING THE SARFARTOQ RARE EARTH PROJECT IN GREENLAND



2010 EXPLORATION SUCCESS

- Excellent drill results confirmed at ST1
- SAR10-13: 310m of 1.0% TREO including 94m of 1.8% TREO
- SAR10-15: 133m of 1.0% TREO including 25m of 1.6% TREO
- SAR10-16: 116m of 1.4% TREO including 28m of 2.5% TREO
- SAR10-17: 110m of 1.5% TREO including 68m of 2.1% TREO
- SAR10-08: 346m of 1.0% TREO including 150m of 1.7% TREO
- SAR09-04: 126m of 1.0% TREO including 52m of 2.1% TREO
- SAR09-05: 103m of 0.9% TREO including 30m of 1.4% TREO
- High-grade prospecting samples substantiate the REE potential over the entire 35 km outer ring structure of the Sarfartoq Carbonatite. The best 53 samples (the top quartile) average 5.0% total rare earth oxide (TREO). The top ten samples average 10.85%. Two samples from the ST19 location assayed 7.2% and 6.1% Nb₂O₅ (Niobium Oxide)
- Project owned 100% by Hudson
- Large tonnage and high grade potential that the Company proposes to confirm with the completion of a 43-101 by the end of 2010
- Metallurgical testwork to be initiated in the 4th quarter of 2010

RARE EARTH ELEMENT (REE) MARKET

- Neodymium iron boron magnets are the fastest growing segment of the rare earth market. Neodymium prices have quintupled from \$15/kg to \$75/kg in the past year.
- China controls over 95% of the global REE market. China has significantly tightened the export of all REE's to enable it to meet increasing internal demand.
- REEs are vital to the growth of the Green Economy.
- China is planning on producing 100 gigawatts of wind generated electricity by 2020. This would require an additional 10,000 tpa of neodymium. Current production is 20,000 tpa.

WHY GREENLAND?

- Streamlined permitting process with strong government support.
- Amended radioactive elements policy.
- Attractive tax regime with no royalties.
- Good infrastructure and access with an international airport only 60km from the project.
- All year shipping and near to tide-water access.
- Excellent hydroelectric potential.

Rare Earth Company	Share Price	Shares Issued	Fully Diluted Shares Issued	Working Capital	Market Capitalization	Fully Diluted Market Capitalization
Ranked by Market Capitalization						
Lynas Corp Ltd (LYC-ASX)	\$1.19	1,655,249,000	1,719,100,000	\$421,104,000	\$1,969,746,310.00	\$2,045,729,000.00
Molycorp Inc (MCP-N)	\$23.56	81,250,008	85,468,750	(\$10,422,000)	\$1,914,250,188.48	\$2,013,643,750.00
Avalon Rare Metals Inc (AVL-T)	\$3.38	79,054,270	102,268,170	\$10,679,539	\$267,203,432.60	\$345,666,414.60
Arafura Resources Ltd (ARU-ASX)	\$0.98	290,637,942	306,122,942	\$13,143,471	\$284,825,183.16	\$300,000,483.16
Rare Element Resources Ltd (RES-V)	\$6.11	32,027,737	38,637,823	\$4,581,787	\$195,689,473.07	\$236,077,098.53
Greenland Minerals & Energy Ltd (GGG-ASX)	\$0.55	249,905,307	424,314,502	\$4,470,000	\$137,447,918.85	\$233,372,976.10
Quest Rare Minerals Ltd (QRM-V)	\$3.62	42,461,907	49,560,238	\$4,857,708	\$153,712,103.34	\$179,408,061.56
Alkane Resources Ltd (ALK-ASX)	\$0.65	244,634,162	259,634,162	\$3,567,341	\$157,789,034.49	\$167,464,034.49
Great Western Minerals Group (GWG-V)	\$0.34	242,430,204	293,707,664	\$5,571,607	\$82,426,269.36	\$99,860,605.76
Ucore Rare Metals Inc (UCU-V)	\$0.57	105,410,516	134,135,572	\$3,934,277	\$60,083,994.12	\$76,457,276.04
Stans Energy Corp (RUU-V)	\$0.49	129,147,183	144,162,183	\$2,495,568	\$63,282,119.67	\$70,639,469.67
Tasman Metals Ltd (TSM-V)	\$1.23	41,696,397	54,221,292	\$4,753,041	\$51,286,568.31	\$66,692,189.16
Hudson Resources Inc (HUD-V)	\$0.78	60,811,266	69,564,266	\$3,500,000	\$47,432,787.48	\$54,260,127.48
Dacha Capital Inc (DAC-V)	\$0.38	72,159,214	96,484,704	\$7,088,950	\$27,420,501.32	\$36,664,187.52
Rare Earth Metals Inc (RA-V)	\$0.37	73,585,134	89,217,134	\$8,965,242	\$27,226,499.58	\$33,010,339.58
Matamec Explorations Inc (MAT-V)	\$0.21	92,172,409	105,514,423	(\$80,453)	\$19,356,205.89	\$22,158,028.83

Closing Prices as of September 22, 2010

NOTE: Working capital not representative as of today's date

Hudson makes no representation as to the accuracy of the information